

Probate, Fiduciary, and Court Bonds

Our knowledgeable underwriters work with our customers to provide smart business solutions during the course of a legal matter.



Why Choose Liberty Mutual Surety™ for probate, fiduciary, and court bonds?

Liberty Mutual Surety, the 2nd largest surety in the U.S., offers a wide variety of contract and commercial products, including probate, fiduciary, and court bonds. We are responsive, flexible, and make it easy for agents and customers to do business with us.

Products and Services

Fiduciary bonds are generally written on behalf of individuals or institutions to manage the assets of an estate. There are several types of fiduciary bonds:

Administrator/Executor

Individual(s) appointed by the court to handle the estate of a deceased individual.

Guardian

There are two types of guardians (1) guardian of a minor (2) guardian of an incompetent. In both cases they are appointed by the court to administer the estate.

Trustee

Individual(s) appointed by the court to administer the assets of a trust.

Trustee of a Special Needs Trust:

Individual appointed by the court to manage the assets of a trust, which has been created to allow the ward the ability to retain his or her eligibility to both state and federal benefits.


Learn More

Visit www.LibertyMutualSurety.com or contact Triest Agency at (843) 556-6232.

Liberty Mutual Surety is proud to work with



Liberty Mutual Surety Probate Bond Application

Agency Name and Code: 		Bond #	
Applicant's name in full:		Home Phone: Work Phone:	Social Security #:
Applicant's Address:		Has applicant ever filed for bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No Judgments, Liens, Lawsuits? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please explain in separate correspondence	
Applicant's occupation:	Annual Income \$	Relationship of applicant to deceased or ward:	Net Worth of Applicant:
Court or County where bond is filed:	Effective Date:	Bond Amount:	Premium:
Name of deceased or title of case:	Docket Number:	Birth date of minor or ward:	
Date of death:	Number of heirs:	Estate Assets (Cash, Real Estate, etc.)	
Bond Type: <input type="checkbox"/> Administrator <input type="checkbox"/> Executor <input type="checkbox"/> Guardian <input type="checkbox"/> Trustee <input type="checkbox"/> Conservator <input type="checkbox"/> Sale of Real Estate <input type="checkbox"/> Other			
Please check correct boxes			
<input type="checkbox"/> Yes <input type="checkbox"/> No	Is going business in estate?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Is principal indebted to estate?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Has any party had prior custody of assets?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Is principal successor fiduciary?
<input type="checkbox"/> Yes <input type="checkbox"/> No	Is there any dissension among heirs?	IF ANSWER TO ANY OF THE ABOVE QUESTIONS IS YES, SUBMIT FULL DETAILS TO COMPANY FOR APPROVAL BEFORE EXECUTING BOND	
<input type="checkbox"/> Yes <input type="checkbox"/> No	Will joint control be exercised? (If yes, by whom?)		
Name and address of Attorney:		Attorney's Phone Number:	

Indemnity Agreement

The undersigned (collectively "Indemnitor") represents that all statements made in this Application and in any Application Supplement are true and made without reservation to induce Liberty Mutual Insurance Company and any other company that is part of or added to the Liberty Mutual Group, severally not jointly, and/or for which surety business is underwritten by Liberty Mutual Surety ("Surety") to extend surety credit in any manner or amount, including but not limited to providing or having provided requested Bond(s) including any modifications thereto in reliance upon the provision of its indemnity, and with regard to such surety credit hereby agrees with Surety, its successors and assigns, as follows: (1) to pay premiums when due; (2) to deliver evidence satisfactory to Surety, of the release of all liability; (3) to exonerate and indemnify Surety from and against all claims, losses, liability, damages of any type (including punitive), costs, fees, expenses, suits, orders, judgments, or adjudications whatsoever which Surety may incur in any manner related to the extension of surety credit, including the enforcement of the agreements contained herein and any matter subject to any bankruptcy court (collectively "LOSS"); (4) That Surety shall have the right, at its sole discretion, to pay, adjust, settle or compromise any LOSS and the voucher or other evidence of such payment, settlement or compromise, whether Surety was liable therefore or not, shall be prima facie evidence of the fact and extent of Indemnitor's liability; (5) to place Surety in funds within three days of demand, the amount Surety deems necessary to protect itself from any LOSS or potential LOSS, whether or not Surety has made payment or posted a reserve, Surety having the right to use all or part of these funds in payment or settlement of any LOSS or in reimbursement to Surety for payment of same; (6) that Indemnitor hereby authorizes Surety to investigate statements made herein, **and to obtain credit report information from credit reporting sources/bureaus**, and to check credit with creditors and/or lending institutions, and further authorizes any present or former employer or any other person, firm or corporation, to furnish information concerning Indemnitor in connection with the Surety's extension of surety credit and with Indemnitor's compliance with obligations hereunder and under any Bond or underlying obligation, and Indemnitor hereby releases any of the aforementioned from liability in consequence of furnishing or disclosing such information; (7) that Surety may bring separate suits to recover hereunder as causes of action shall accrue and that the bringing of suit or recovery of judgment upon any cause of action shall not prejudice or bar the bringing of other suits upon other causes of action, whether heretofore or thereafter arising; (8) that and all other rights which Surety may have or acquire against Indemnitor under other or additional agreements of indemnity or any other written agreement (with this Agreement collectively "INDEMNITY") related to the extension of surety credit, shall be in addition to and not in lieu of the rights afforded Surety under this Agreement; (9) that if Surety executes any Bond(s) with any co-surety or reinsures all or any part of any Bond(s), that all the terms of this Agreement shall apply and operate for the benefit of such co-surety and reinsurer, as their interests may appear; (10) that these covenants shall be jointly and severally binding upon Indemnitor, its respective heirs, executors, administrators, successors and assigns; (11) that Surety shall have the right to decline to issue or to cancel Bond(s) at any time, free of claim for loss or damage by Indemnitor, and Surety shall be under no obligation to disclose its reasons therefore, the provisions of any law to the contrary being hereby waived; (12) that the exercise, delay of or failure by Surety to exercise of any right, remedy or power whatsoever shall not preclude Surety's simultaneous or subsequent exercise or constitute any waiver of such or other rights, remedies or powers; (13) that if any Bond(s) relate to the assets of an estate, Indemnitor will provide reasonable access to all records concerning the estate and upon request shall provide a written report of the condition of the estate. Furthermore, Indemnitor grants, assigns, pledges and conveys to Surety as security, a lien on and security interest in and to Indemnitor's interest, title and rights in the proceeds of any insurance policy affording coverage for all or part of any bonded obligation, and in the contracts or obligations (and all proceeds thereof without limitation) that arise in any manner whatsoever as a result of the extension of surety credit. While the lien and security interests are effective immediately, Surety may exercise its remedies with respect to such only in the event of: a) Indemnitor's failure to fulfill any obligation whatsoever for which i) Bond(s) are provided, ii) contained in any Bond(s), or iii) contained within any INDEMNITY agreement with the Surety; and b) any assignment by Indemnitor for the benefit of creditors or any agreement or proceeding of liquidation, receivership or bankruptcy whatsoever. Indemnitor hereby authorizes Surety to file any such financing statement as Surety deems necessary or appropriate to perfect the liens and security interest granted herein.

Signed and dated this _____ day of _____, _____.

Principal: _____
(Signature)

Witness: _____
(Signature)

Print: _____

Print: _____

Principal: _____
(Signature)

Witness: _____
(Signature)

Print: _____

Print: _____